

Board of Directors Conflict of Interest Policy Statement :

From time to time, conflicts, or the appearance of conflicts, may arise between the objectives and needs of AFNS/WAS and any of our directors, officers, staff members, donors, or other related persons. (For ease of reference, such persons are referred to here as "Related Persons.") It is a fundamental principle of AFNS/WAS to avoid conflicts of interest between its objectives and needs and the personal, business, or other needs of any Related Person. The potential for conflict exists, but is not limited to, situations in which a Related Person is in a position to benefit financially (as an employee, owner, family member, director, or stockholder) from any other person or entity that also has, or is being considered for, a relationship with AFNS/WAS.

In case of a conflict, or the appearance of conflict, as described above, it is expected that the Related Person (and any other director, officer, staff member or donor with knowledge of such a conflict or potential conflict) will promptly disclose the same to AFNS/WAS. Once such a disclosure has been made, the Executive Committee (or, if two or more Executive Committee members request it, the Board of Directors) shall decide whether it believes there is a conflict of interest, or whether the appearance of conflict is such that the relationship should not be entered into, or should be terminated, as the case may be, whether the relationship should be disclosed in AFNS/WAS's annual report.

In any discussion of any such matter by the relevant decision making body, the Related Person may be present only to answer specific questions; but in any case the Related Person may not otherwise participate in, nor be present for, the discussion of or any vote on the issue. The minutes of any such meeting of the Executive Committee (or the Board of Directors) shall reflect (a) that the conflict of interest was disclosed, (b) that the Related Person was not present during the final discussion or vote of the Executive Committee (or the Board of Directors), and (c) that the Related Person abstained from voting. In addition, an interested Director may be counted in determining the presence of a quorum at any such the meeting of the Executive Committee (or the Board of Directors).

AFNS/WAS also prohibits any Related Person from soliciting or otherwise seeking favors for personal gain from any recipient or potential recipient of any grant from AFNS/WAS, including, without limitation, honoraria, entertainment, meals, and gratuities. AFNS/WAS discourages any Related Person from receiving any such favors, although AFNS/WAS acknowledges that receiving modest favors, when initiated entirely by the recipient or potential recipient of a grant, may be appropriate; accordingly, receipt of such favors is not prohibited, although the Related Person should weigh carefully the appearance of accepting such a favor and in any case should report receipt of any such favors in the annual Conflict of Interest Disclosure Statement referred to in this policy

Each Related Person shall furnish a Conflict of Interest Disclosure Statement annually to the Board. The Board of Directors shall review these disclosure statements annually.